



KSH International Ltd IPO

Issue Date: 16 Dec 25 – 18 Dec 25 Price Range: Rs 365 to Rs 384 Market Lot: 39 Face Value: 5	Sector: Wires Location: Pune Issue Size: 710 Cr
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Incorporated in 1979, KSH International Limited is the third-largest manufacturer and the largest exporter of magnet winding wires in India. KSH International operates under the 'KSH' brand and supply to OEMs across sectors like power, renewables, railways, automotive, and industrials.

The company's key products include round enamelled copper/ aluminium magnet winding wires, paper insulated rectangular copper/ aluminium magnet winding wires, continuously transposed conductors, rectangular enamelled copper/ aluminum magnet winding wires and bunched paper insulated copper magnet winding wires.

KSH International is the approved supplier to major public and private entities such as PGCIL, NTPC, NPCIL, and RDSO, and exports to 24 countries, including the USA, Germany, the UAE, and Japan. The company has three manufacturing facilities in Maharashtra (Taloja and Chakan) with a total annual capacity of 29,045 MT. A fourth plant is under development in Supa, Ahilyanagar, expected to begin operations in Fiscal 2026. The in-house R&D and engineering team drives product innovation, process improvements, and cost efficiency and hold key certifications including ISO 9001, ISO 14001, ISO 45001, and IATF 16949.

KSH International is committed to quality and reliability, earning awards from major customers such as Toshiba T&D Systems India, GE Power Grid Solutions, and BHEL. As of June 30, 2025, the company has 157 full-time employees.

Competitive Strength:

1. One of the leading manufacturers of magnet winding wires in India, with a comprehensive suite of products used across multiple end-use industries.
2. Large, strategically located manufacturing facilities with a focus on advanced technologies and new product and process development.
3. Long-standing relationships with our diversified customer base, both domestically and globally.
4. Proven track record with necessary certifications and accreditations in an industry which has high barriers to entry.
5. Experienced Promoters and Senior Management team.

Objects of the Issue

- Repayment of certain company borrowings
- Purchase and setup of new machinery at 2 plants
- Purchase and setup of a rooftop solar power plant for power generation at our Supa Facility
- General corporate purposes

KSH International Ltd IPO Financial Information

KSH International Ltd.'s revenue increased by 39% and profit after tax (PAT) rose by 82% between the financial year ending with March 31, 2025 and March 31, 2024.

Period Ended	30-Jun-25	31-Mar-25	31-Mar-24	31-Mar-23
Assets	793.28	744.91	482.71	359.18
Total Income	562.6	1938.19	1390.5	1056.6
Profit After Tax	22.68	67.99	37.35	26.61
EBITDA	40.28	122.53	71.46	49.9
NET Worth	321.47	298.55	230.95	193.66
Reserves and Surplus	293.07	270.14	225.26	187.97
Total Borrowing	379.39	360.05	206.81	120.35

Our Rating: 18 (Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		18	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is fully priced. So, investors with risk appetite and medium to long-term view can subscribe KSH International Ltd IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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